Memorandum of Understanding

European Waterfront Cities

1. Context

A number of European Cities with significant waterfront development interests and expertise have been meeting in closed and plenary sessions since MIPIM 2017 and EXPO Real 2017 and this has led to productive discussions and ideas and best practice exchanges, and how to present waterfront investment opportunities in public forum.

The meetings have been organised through and by the City of Liverpool and have been based on attendees financially contributing when they are able to participate in the organised sessions.

Following discussions at MIPIM 2018 several options were discussed as to how the group should progress in the future and in that regard this agreement reflects the consensus that emanated from that.

2. Agreement and Costs

The agreement would be for 2 years commencing 1st July 2018 and would allow each city to participate in each event that the group decide to organise.

The costs per annum for each participating city would be 2500 euros or the equivalent per annum, payable as a single two-year fee of 5,000 euro.

Consideration will be given to opportunities to engage the private sector in events so that it opens the opportunity for additional commercial support of any activities.

The Group will also maintain a regular review of other opportunities that could provide an effective platform to discuss and debate waterfront related issues.

3. Events

There would be a minimum of one closed and one plenary event at Expo Real and MIPIM each year that would be facilitated with appropriate subjects and papers agreed in advance. There have been discussions about the potential of a future European Waterfront Convention and arrangements for the organisation of that would be outside the specification of this agreement. Consideration will be given to how to encourage participation from waterfront cities outside of Europe.

4. Secretariat

For the initial 2-year period this would continue to be provided by City of Liverpool and they will provide clear and transparent accountability for the monies raised through this agreement – City of Liverpool will provide an 'in-kind' financial contribution in lieu of the administration and event organisational support that it will offer.

5. Agreement to participate

We the City of _____agree to participate in the European Waterfront Cities Network and Events program and to contribute the sum of 5000 euros being an equivalent of 2500 per annum to this agreement for each of the two years that it will remain in place.

Executed by LIVERPOOL VISION trading as MARKETING LIVERPOOL

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Position: Director

Date:

Executed by CITY OF _____

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Position:

Date